

## **PUBLIC UTILITIES REGULATORY COMMISSION**

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## PRESS RELEASE 2022-2027 MULTI-YEAR MAJOR TARIFF REVIEW PROCESS FOR ELECTRICITY AND WATER

## **Immediate Release**

The Public Utilities Regulatory Commission (PURC) has initiated the process for the examination and approval of electricity and water tariffs for the 2022-2027 multi-year tariff review period. This is in accordance with the Public Utilities Regulatory Commission Act, 1997 (Act 538).

The multi-year major tariff review process commenced with the receipt of proposals from the Utility Service Providers: Volta River Authority (VRA), Ghana National Gas Company (GNGC), Ghana Grid Company Limited (GRIDCo), Electricity Company of Ghana (ECG), Northern Electricity Distribution Company (NEDCo), Enclave Power Company (EPC) and Ghana Water Company Limited (GWCL).

The Commission is yet to analyse the tariff proposals, and has not taken a decision on any of the submissions.

In line with the Commission's processes, the utility companies have been given the platform to engage stakeholders on their tariff proposals, including the Ministry of Finance, Ministry of Water Resources and Sanitation, Parliamentary Select Committee on Water, Works and Housing, and the Development Partners.

The Commission is committed to engaging other stakeholders including the Media, Parliamentary Select Committee on Mines and Energy, Civil Society Organisations, Religious Groups, Academia, Organized Labour, and the Public amongst others in the coming weeks.

The Commission assures the public that the tariff determination process will be transparent, inclusive, and participatory.

For further details on the tariff proposals, please contact the utility companies concerned in the first instance. You may also contact Dr. Eric Obutey, Acting Director for Research and Corporate Affairs, PURC, on 0242264081.

Dr. Ishmael Ackah, Executive Secretary

**Public Utilities Regulatory Commission**